

Press Release

3 June 2016, Badinières, France

The sale of Porcher Industries opens up new opportunities for the Group

London-based private equity firm Warwick Capital LLP has purchased controlling interest of Porcher Industries on June 3th. André Genton becomes CEO of the Group. With his international experience and his skill in industrial management, André Genton aims to accelerate the transformation of Porcher Industries.

“The new strategy will implemented in the coming months. My style is not to impose change by command but rather to encourage an environment of information sharing.” This in-depth approach is key to success. ‘I want to be certain that we do not rush our ideas. I owe it to you all to make sure that our thoughts and ideas are tested and compared with the current thinking in the business.’ The delay due to a long sales process slowed down the development of the group. André Genton is pleased to note that “Opportunities and contracts had been lost in the meantime but others are coming.” He hopes to reach 500 millions Euros in turnover, excluding acquisitions.

Porcher Industries, French group dedicated to high performance fabrics, has 1950 employees worldwide. The group has an industrial presence in France, United States of America, Brazil, China, Russia and England.

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About Porcher Industries.

As a major actor in high performance technical textiles and composites, Porcher Industries is active in five key markets: Aeronautics and Defence, Automotive, Construction, Industry and Electronics, Sport and Leisure. Present in Europe, China, the United States, Brazil and Russia, the group employs 1,950 staff and has a turnover of 305 M€.

